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Twin Cities Habitat for Humanity partners with Federal Home Loan Bank of Des Moines to award \$1 million to 16 Minnesota organizations

The grants are made possible by FHLB Des Moines' Member Impact Fund to support affordable housing and community development

St. Paul, MN (June 9, 2025) – TCHFH Lending, Inc., the lending subsidiary of Twin Cities Habitat for Humanity, is pleased to announce a total of \$1,000,000 in grants it has made to 16 partner nonprofit organizations. These grants leverage a 3-to-1 match from the Federal Home Loan Bank of Des Moines (FHLB Des Moines) and its Member Impact Fund.

“We are thrilled to participate in the Member Impact Fund to support Minnesota-based nonprofits that make our state more vibrant, equitable, and resilient,” said Robyn Bipes-Timm, President of TCHFH Lending, Inc. and Chief Strategy and Operations Officer of Twin Cities Habitat for Humanity. “As a Community Development Financial Institution member of FHLB Des Moines, we combined support from longtime philanthropic partners with 3-to-1 matching funds from FHLB Des Moines to give nearly \$1,000,000 in one-time capacity building grants. These grants strengthen affordable housing and community development partner organizations at a critical time, as their work aligns with our mission to create homeownership and advance equity in housing.”

The one-time grant recipients include intermediary partners who support expanding homeownership, such as the Minnesota Homeownership Center, Habitat for Humanity of Minnesota, the Minnesota Community Land Trust Coalition; as well as nonprofit partners of the Advancing Black Homeownership Community Fund; and equity partners like Black Men Teach and Northside Achievement Zone, among others.

With these grants, TCHFH Lending, Inc. celebrates National Homeownership Month in June and uplifts the value of owning a home for individuals, families, and communities.

FHLB Des Moines provides funding solutions to more than 1,200 members to support mortgage lending, economic development, and affordable housing in the communities they serve. The Member Impact Fund provides FHLB Des Moines members up to \$3 for every \$1 in matching grant donations to strengthen the ability of not-for-profits or government entities to support the needs of their communities.

“The Member Impact Fund continues to be a powerful resource in supporting our members as they expand access to affordable housing and drive community development,” says Kris Williams, president and CEO of FHLB Des Moines. “It’s inspiring to see the partnerships centered around improving local communities in such a variety of ways.”

This member matching grant program is part of FHLB Des Moines’ ongoing mission to offer a variety of funding options through its members. This matching grant program has resulted in FHLB Des Moines awarding \$20 million in funding to support affordable housing and community development in Minnesota.

Since its founding in 2023, the Member Impact Fund has supported affordable housing and community development with nearly \$70 million in grants awarded by FHLB Des Moines. Member institutions apply and receive Member Impact Fund matching grants to be distributed to eligible organizations alongside their own grant contribution.

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About TCHFH Lending, Inc.

TCHFH Lending, Inc. is the nonprofit lending company of Twin Cities Habitat for Humanity. It supports low-and moderate-income first-time homebuyers across the Twin Cities seven-county metro area by offering affordable TruePath Mortgage products, down payment assistance, and personalized supports through the homeownership journey. As a Community Development Financial Institution (CDFI), TCHFH Lending, Inc. is recognized as a flexible lender with a mission to fill financing gaps for homebuyers underserved by mainstream lenders.

home.tchabitat.org/truepath-mortgage

About Twin Cities Habitat for Humanity

Twin Cities Habitat for Humanity brings people together to create, preserve, and promote affordable homeownership and advance racial equity in housing. Since 1985, more than 2,000 families have partnered with Twin Cities Habitat to unlock the transformational power of homeownership. Twin Cities Habitat is one of the highest-regarded Habitat for Humanity affiliates nationwide. www.tchabitat.org.

About Federal Home Loan Bank of Des Moines

The Federal Home Loan Bank of Des Moines is deeply committed to strengthening communities, serving 13 states and three U.S. Pacific territories as a member-owned cooperative. We work together with over 1,200 member institutions to support affordable housing, economic development and community improvement.

FHLB Des Moines is one of 11 regional Banks that make up the Federal Home Loan Bank System. Members include community and commercial banks, credit unions, insurance companies, thrifts and community development financial institutions. FHLB Des Moines is wholly owned by its members and receives no taxpayer funding. For additional information about FHLB Des Moines, please visit www.fhlbdm.com.