



Support Housing for Minnesotans and Qualify for a Tax Credit

The new State Housing Tax Credit Program and Contribution Fund allows taxpayers to invest in affordable housing across the state. When you contribute, you support housing for all Minnesotans and qualify to receive a state tax credit certificate (TCC) of 85% of your contribution! You can also designate your contribution to support qualifying projects developed by nonprofits like Twin Cities Habitat for Humanity.

- **Who can contribute?**

Individuals and businesses that pay Minnesota taxes and meet eligibility requirements can contribute.

- **How much can I contribute?**

To qualify for the tax credit, contributions must be at least \$1,000 and can't exceed \$2 million each tax year.

- **How much is the credit?**

You may be eligible for a state tax credit of 85% of your contribution.

- **How do I contribute?**

To contribute to the State Housing Tax Credit Program and Contribution Fund, you will need to fill out an application form (*more info on back side*).

- **What happens to my contribution?**

Contributions will be used to develop and fund affordable housing throughout Minnesota. You can opt for your contribution to be designated to a qualified project built by Twin Cities Habitat for Humanity.

Otherwise, your contribution will go into a general housing fund that can be awarded to cities, federally recognized American Indian tribes, developers, nonprofits, public housing authorities, and more.



Application deadline

Applications for the 2023 tax year must be submitted by December 8, with contributions transferred 30 days after application approval or December 29, whichever is sooner.

To learn more and apply, visit mnhousing.gov (Program Guide includes additional information) and search for contribution fund - or you can also visit tchabitat.org/SHTC to be directed to the state's contribution fund page.

Please consider this information as a starting point. It is important for you to consult with your tax preparer or financial advisor when deciding if this program is right for you.



Support The Heights, Habitat's Largest Development, with Your State Housing Tax Credit Contribution

Twin Cities Habitat is teaming up with other developers on The Heights, an environmentally friendly redevelopment of the 112-acre former Hillcrest Golf Course in St. Paul's East Side. The Heights will include both housing and light industrial development, with 1,000 living-wage jobs and 1,000 housing units.

With your designated contribution, Twin Cities Habitat will build up to **150 Habitat homes** at The Heights—our largest development ever! Your support will bring a once-in-a-generation infusion of affordable homeownership to the vibrant East Side. **Think about the *hundreds* of kids and grandkids who will call this place home.** Picture the holidays, birthday parties, and graduations celebrated at these homes. It's an inspiring vision, made possible with you.

Twin Cities Habitat for Humanity is setting up The Heights to be a Specific Qualified Project for designated contributions to the State Housing Tax Credit Program.

Questions?

Please reach out to either:

Robyn Bipes-Timm, 612-605-7132, robyn.bipes@tchabitat.org

Laura Tanner, 612-305-7137, laura.tanner@tchabitat.org



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How to direct your contribution to The Heights

1. Start an application to the State Housing Tax Credit Contribution by visiting the State Housing Tax Credit Program and Contribution Fund page found at mnhousing.gov, or visit tchabitat.org/SHTCApply

2. Fill in your contact information and contribution information.

3. Select "Specific Qualified Project" when asked what the contribution is for, and enter the following:

Type of project:

Single Family

Name of project: The Heights (Habitat Heights LLC)

Developer/Owner/

Administrator Name: Twin Cities Habitat for Humanity

Contact telephone

number: 612-305-7132

Contact email address:

robyn.bipes@tchabitat.org

Other project information:

This designated contribution is intended to support The Heights single family homeownership developed by Twin Cities Habitat for Humanity.

Describe your participation or affiliation in the project:

I am a supporter of Twin Cities Habitat for Humanity. I am not an employee of Twin Cities Habitat for Humanity, and I will not be a recipient of The Heights Development.

4. After you complete your application, Twin Cities Habitat will be notified.